

INTERNATIONAL INDIAN SCHOOL RIYADH

ACCOUNTANCY WORK SHEET 5 – CLASS 11

CHAPTER: SUBSIDIARY BOOKS

Q.1 On June 30th 2007 the Bank Statement of Mr. Brown showed a favourable balances of Rs. 9,050. From the following prepare a Bank Reconciliation Statement:

- (i) Certain cheques valued at Rs. 4,500 issued before June 30, were not cleared.
- (ii) A hire purchase payment of Rs. 950 made by a standing order was not entered in the cash book.
- (iii) Cheques for Rs. 8,500 were deposited in June but cheques for Rs. 6,000 only were cleared by the bankers in the month of June.
- (iv) There was a wrong debit in the pass book for Rs. 3,000.

(March 2008. Marks 3)

Q.2 On 31st December 2010, the cash book of a merchant showed overdraft of Rs. 17,300. The following discrepancies were noted:

- (a) Cheques issued for Rs. 600 were not presented in the bank till 7th January.
- (b) Cheques amounting to Rs. 750 were deposited in the bank but were not collected.
- (c) A cheque of Rs. 150 received from Mahesh Chand and deposited in the bank as dishonoured. Advice regarding the dishonour was not received from the bank till 2nd January.
- (d) Cheques amounting to Rs. 4,800 were issued in the bank in December but debit was made for Rs. 3,000 only. **(March 2011. Marks 3)**

Q.3 The bank passbook of messrs. Boss & Co. showed a balance of Rs. 45,000 on 31st May, 2005

- (i) Cheques issued before 31st May, 2005 amounting to Rs. 25,600 had not been presented for encashment.
- (ii) Two cheques of Rs. 3,900 and Rs. 2,000 were deposited into bank on 31st May, 2005 but the bank gave credit for the same in June.
- (iii) There was also a debit in the Pass book of Rs. 2,500 in respect of a cheque dishonoured on 31.05.2005.

Prepare a bank Reconciliation Statement as on 31st May, 2005

(March 2007. Marks 4)

Q.4 Prepare Bank Reconciliation statement from details given below and ascertain the balance as per Mr. Gami's Cash Book as on 31.12.1992.

- (i) Bank overdraft balance as per Pass Book Rs. 12,000
- (ii) Cheques issued to creditors amounting to Rs. 20,000 in the month of December, 1992 of which cheques worth Rs. 3,000 presented to Bank up to 31.12.92.
- (iii) A cheque of Rs. 6,000 received from Mr. Raj was deposited in the bank A/c on 25th December, 1992, but no entry was passed in cash book. The same was collected and credited to Mr. Gani's A/c on 27.12. 1992.
- (iv) A cheque of Rs. 2,000 received from Mr. Baria on 20.12.1992 was recorded in the discount column of cash book but was not banked.
- (v) The pass book showed that the bank had collected Rs. 4,000 as interest on Govt. securities. The bank had charged interest Rs. 500 and bank charges Rs. 200. There was no entry in the cash book for the same. **(March 2005. Marks 5)**

Q.5 On 31st March, 2005 the bank column of the Cash Book of Agrawal traders showed a credit balance of Rs. 118,100. On examining of the Cash Book and the bank statement, it was found that:

- (1) Cheques received and recorded in the Cash Book but not sent to the bank for collection Rs. 12,400.

(2) Payment received from a customer directly by the bank Rs. 27,300, but no entry was made in the Cash Book.

(3) Cheques issued for Rs. 175,200 not presented for payment.

(4) Interest of Rs. 8,800 charged by the bank was not entered in the Cash Book.

Prepare Bank Reconciliation statement. **(March 2009. Marks 6)**

Q.6 Prepare Bank Reconciliation Statement of Sohan on 30th June, 2008 with the following particulars.

(i) Pass book showed an overdraft of Rs. 15,000 on 30th June, 2008.

(ii) A cheque of Rs. 200 was deposited in bank but not recorded in the cash book.

(iii) Cheques of Rs. 17,000 were issued but cheques worth Rs. 10,000 only were presented for payment upto 30th June.

(iv) Cheques of Rs. 2,000 were received, recorded in cash book but not sent to bank.

(v) Cheques of Rs. 10,000 were sent to bank for collection. Out of these, cheques of Rs. 2,000 and of Rs. 1,000 were credited respectively on 8th and 10th July.

(vi) Rs. 40 for bank charges were recorded two times in cash book.

(March 2010. Marks 6)

Q.7 On 31st December, 2002, the bank balance as per cash book of a trader did not agree with his balance as per pass book. On verifying the cash book and the pass book, the following discrepancies were found.

1. Interest and dividend credited in the Pass Book was Rs. 7,100, whereas, that recorded in the Cash book was only Rs. 4,000
2. Of the three cheques of Rs. 7,800, Rs. 9,000 and Rs. 8,200, issued in December, the cheque of Rs. 9,000 only is encashed in December 2002.

3. Of the two cheques for Rs. 6,600 and Rs. 2,400 paid into bank for collection in December, the cheque of Rs. 2,400 is collected only in January 2003.
4. Interest on overdraft not recorded in the cash book Rs. 1,800.
5. Cheque issued in December but not recorded in cash book Rs. 600. On 31st December, the overdraft as per pass book was Rs. 18,000. Prepare a Reconciliation Statement to ascertain the balance as per Cash Book. **(March 2006. Marks 7)**

Q.8 From the following particulars, prepare a Bank Reconciliation Statement as on 31st December 2011.

On December 2011, Mr. Dilip Kumar's pass book showed a credit balance of

Rs. 5,400. A comparison of entries with the cash book revealed that he had paid in cheques of the value of Rs. 600 on 30th Dec. 2011, out of which cheques amounting to Rs. 240 were credited in the pass book on 2nd Jan 2012. He had issued cheques of Rs. 1,500 before 31st December but cheques amounting to

Rs. 515 were debited to his account after 1st Jan 2012. There was debit in the pass book of Rs. 25 in respect of bank charges and credit of Rs. 25 for interest on current account but it was not recorded in the cash book.

(Ans: Balance as per Cash Book Rs.5,125)